

More than 1,000 companies now settle energy transactions on Aquilon's Energy Settlement Network[®]

Companies have processed more than 25 million transactions on ESN[®] since 2015

LISLE – Sept 24, 2018 – More than 1,000 companies – ranging from electric utilities and multinational oil and gas companies to Fortune 500 financial institutions – now settle energy transactions on Aquilon's [Energy Settlement Network](#). ESN is a cloud-based platform that digitalizes and automates the energy settlement process.

"The driver behind ESN's rapid growth is the strategic value it delivers to its members," said [Jeffrey Wagner](#), founder and CEO of [Aquilon Energy Services](#). "In an increasingly competitive and diversified energy market, companies can greatly enhance operational efficiency and improve margins by digitalizing core back office functions like settlement."

With ESN, settlement departments can settle more transactions faster and more securely than they could using manual processes. Further, ESN facilitates compliance reporting and improved operational cash-flow management.

Over the past year, ESN membership more than doubled and network transactions more than tripled. Settlement departments on five continents currently use ESN. Since the network launched in 2015, members have settled more than 25 million wholesale power and natural gas transactions.

To read the latest about Aquilon and ESN, visit [Aquilon's blog](#).

About [Aquilon Energy Services Inc.](#)

Aquilon develops innovative software and service solutions for the energy industry. Aquilon's Energy Settlement Network[®] (ESN[®]) enables energy participants of all sizes to manage, access and settle large volumes of power, oil and natural gas transactions with their counterparties. Read more about [ESN's rapid growth](#). The company was named the [2017 Innovation of the Year](#) by Energy Risk magazine.